ADMINISTRATION CONCERNED OVER NATIONAL CITY CO.

the Law Isn't Strong Enough to Break such Concerns Congress May Be asked for More Legislation Conet Currency Issues Involved.

WASHINGTON, Aug. 5 .- Information obhere indicates that officers of Administration believe that the many scheme, as planned by the mal City Bank of New York through wly organized National City Comof the country's banking resources. Attorney-General Wickersham on the National City Company, seems to be rather seeking a way under the existing banking laws for the Government to proceed against such organizations than to be weighing the question of the propriety of allowing the holding company plan to be continued. It is intimated that if the Government cannot find the sub-committee. In the meeting Senator Bailey expressed his disincilation to act on the free list bill until the wool bill had reached final agreement. The Senate Finance Committee met at 11:30 o'clock to take up the cetton revision bill, which was referred to that committee yesterday. Senator Smoot moved to report the bill adversely, but this motion was voted down, as was

companies for national banks which have been in existence for some time and of which the Comptroller of the Currency has had knowledge without raising a question as to their legality. A good many officials in the Treasury Department think that the present banking laws are sufficient to prevent the cooperation of holding companies with national banks when those holding companies own the stock of other national banks. They consider that the inhibition of the law against national banks holding stock in other national banks means a control indirect as well as direct.

Another feature that the Treasury officials are considering is the possible effect of the holding company idea on the proposed reorganized currency system of the country. All of the monetary reorganization plans now under consideration contemplate placing further power in the hands of the banks in con-trolling the country's currency issue. For instance, in the Aldrich plan as suggested to the Monetary Commission

there is proposed a reserve association which shall generally have the currency issuing power for the country. It is true that the Government will have a strong hand in the direction and operation of this reserve association, but the national banks of the country will prob-ably be the dominant factor in its control. Of course as there are more than 7,000 national banks in the country, and as it is generally believed that the State banks will be taken into the association before the plan is adopted by Congress, this makes the possibility of control very remote. However, it is one of the phases of the question which Secretary MacVeagh is considering.

Veagh is considering.

George M. Reynolds, president of the Continental Commercial Bank of Chicago, of which Secretary MacVeagh was a director before he became Secretary of director before he became Secretary of the Treasury, has made an appointment by telephone with Secretary MacVeagh to discuss the holding company question with him. Mr. Reynolds is the guest of Nelson W. Aldrich. Levi Mayer, who is counsel for this bank, will accompany Mr. Reynolds to Washington for the con-ference.

The Western banks are attempting to prove to the Secretary that in the or-ganization of their holding companies

Mayrant at Newport, the gunboat Wolverine at Detroit, the cruiser West Virginia at Bremerton, the cruiser West Virginia at Vancouver, the hospital ship Solace at Tompkinsville, the battleships Nebraska, Michigun and Delaware at Rockport; the Varmont, South Carolina, verine at Detroit, the cruiser Colorado at Bremerton, the cruiser West Virginia at hattleships Vermont, South Carolina, Kansas and New Hampshire at Salem; the destroyers Flusser, Lamson, Preston and Reid, the submarines Grayling, Bo-nita, Narwhal, Salmon, Snapper, Stingray and Tarpon and the tenders Castine and Severn at Boston

The cruiser North Carolina has sailed from Guantanamo for Havana, and the subboat Nashville from Detroit for Montreal.

Taft Invited to Brooklyn.

WASHINGTON, Aug. 5 .- President Taft has received an invitation to attend the twenty-third annual feast of the Masonic Veterans of Brooklyn at Masonic Hall, Brooklyn, on the second Saturday in

Army and Navy Orders.

WASHINGTON, Aug. 5 .- These army orders were

o day:
Wright Smith, Pifth Field Artillery, from
aven worth to Fort Snelling.
Edwin T. Cole, retired, to Boston as prof military science and tactics at Massashistitute of Technology.
Learge W. Goetnals, Engineer Corps, to
of joint board on coast defences.
Raymond S. Pratt, Pirst Field Artilm Philippines division to Schofield Barlayali. t Lieut, John S. E. Young, Ninth Cavalry, ese navy orders were issued:

Admiral S. A. Staunton, from commender division, Atlantic fleet, to member of Lannan, from Naval Academy to executive and navigator.

Bricker, from the Paducah to the Firemen and Sallors Signed Here Ordered

or grade) I. C. Schute, to the Idaho. to the North Dakota.

WOULDN'T INDORSE BAILEY. Toyas State Senate Pails to Approve His

th, who with other supporters of Bailey urged its immediate to To the surprise of most of the Senators the resolution was reto the Committee on Commerce aufacturing, which is made up of WASHINGTON

TO HEAD OFF A BANK COMBINE COULDN'T AGREE ON WOOL BILL. GLAD TO GET LEWIS AT LAST That Measure and the Free List Bill Re ferred Back to Sub-Committee.

WASHINGTON, Aug. 5.-At the conclusion of their meeting to-day the tariff conferees announced that they were unable to agree on a wool bill, and that measure, as well as the farmers free list bill, was referred back to Representative Underwood and Senator La Follette as a sub-committee for further consideration.

The Senate Finance Committee ferred action on the cotton bill until next the arrest night before last of "James of the national bank holding week to give a hearing to North Carolina A. Lewis" for money order frauds, for manufacturers.

At the morning session of the conferees Chairman Underwood of the House commight threaten a centralized con- mittee said he would like to have opportunity to get a record vote in the House retary of the Treasury MacVeagh, on the Senate amendment to the free has she is now considering the report of list bill affecting meats and breadstuffs,

that if the Government cannot find grounds under the existing banking laws to proceed against these holding companies new legislation may be sought.

The idea of the stockholders of national banks holding as individuals the stock of other banks is comparatively old and has been tacitly accepted by the Comptroller of the Currency in that he has not objected to it. There are many holding companies for national banks which

opportunity to be heard on the bill, and at his request the committee postponed action until next week. The committee has until August 10 to report on the cotton bill, and if the North Carolinians can get to Washington before that time with their grievance the committee will hear them.

There is apparently no prospect for an early agreement by the sub-committee of the conference on either the wool bill or the farmers free list bill. The conference will not meet again until Tuesday because of the consideration of the Statehood matter in the Senate Monday. Senator La Follette, if reports of his friends are reliable, shows no disposition to yield anything from the duties given in the Senate wool bill, passed by a combination of Democrats and Republican insurgents. Mr. Underwood has a reputation for having his way that augurs for a deadlock. Senator La Follette is anxious apparently to give his name to the wool bill. The Damo

Senate wool bill, passed by a combination of Democrats and Republican insurgents. Mr. Underwood has a reputation for having his way that augurs for a deadlock. Senator La Follette is anxious apparently to give his name to the wool bill. The Democrats on the other hand would like to have the tariff legislation suggest Democratic rather than insurgent parentage.

The action of the House in putting lemons on the free list has stirred up the California delegation, and Senator La Follette, who is looking to his insurgent friends in that State for delegates, is hearing many complaints on the hardships that will flow from removing the duty on lemons. To-day Senator La Follette had a long conference with Senator Office of the conference related to the duty on lemons. The Senator ships that will flow from removing the follette had a long conference with Senator of the duty on lemons. The Senator ships that will flow from removing the follette had a long conference with Senator of the duty on lemons. The Senator ships that will flow from removing the follette had a long conference with Senator of the same State. It did not take the Senators long to the post office that orders had fused to put lemons on the free list when sideration.

In the decline was simply due to the throwing session of Rice yesterday. And the decline was simply due to the throwing session of Rice yesterday. And the hook the name of the canhock that bore the name of the name of the supposed name of the depositor had been craned been craned been craned been or same written in the following succinct statement: "The forger used the decline was simply due to the throwing over of stocks by disappointed and wearled over of stocks by disappointed and wearled over of stocks by disappointed and wearled over of the same the forgen use from it. The supposed the depositor had been craned the post of the depositor had been craned the post o

Raymond B. Fosdick, Commissioner of Accounts, who has been investigating the County Clerk's office of Queens, sent yesterday to Mayor Gaynor a report recommending that the fee system by which the County Clerk of that county is paid be done away with by statute.

He was hampered in his investigation in Queens because County Clerk Martin Mager took the attitude that the records of the fees collected by him and of his expenses belonged to him alone and that the city had no right to demand a scrutiny of them. But by means of the cash sheet sent to the Board of Supervisors Mr. Fosdick was able to figure out that the

Commissioner Fosdick insists that Mager should be called upon to give up the \$87 and that hereafter all accruais of interest should be included in the County Clerk's monthly returns.

BOSNYS FINALLY DEPORTED.

Won in the Court Once and Went On With Their White Slave Business.

William Williams, Commissioner of Immigration, was elated yesterday over the deportation of Arthur and Lambertine Bosny, Belgians, convicted after a long investigation of living in this city by the "white slave" traffic. They sailed for Antwerp yesterday morning by the Southern Hotel was devoted to con-Vaderland. Their case was brought to sidering and uniting on some plan of he attention of the Federal authorities n August, 1910, by the police of this city. The couple were arrested and taken to Ellis Island. A special board of inquiry ordered them deported, but their lawyer obtained from Judge Holt a writ of habeas

corpus and they were released.

The immigration authorities being convinced that the Bosnys were carrying on vinced that the Bosnys were carrying on a traffic in immigrant women and girls, obtained more evidence against them, partly through the work of the police, and they were rearrested. The records of the Bosnys in Belgium were looked up and showed that they had kept a disor-derly house there unlicensed by the Government. While here they had opened several "massage parlors," which were raided by the police. A woman in were raided by the police. A won one of these places was deported. one of these places was deported. The Government got several women who had been in the places to testify against the Bosnys. The Bosnys put up a stiff fight and it took more than five months to get

NEW STEAMSHIP STRIKE.

Out From British Tramps.

Matthew Tearle, secretary of the National Sailors' and Firemen's Union ladeiphia, to the Missouri.

A Harris, from treatment at Naval adeiphia, to the Missouri.

A Harris, from treatment at Naval shington, to the Maine.

A master A Middleton, from Wash-Matthew Tearle, secretary of the cablegram from Havelock Wilson, president of the union, ordering a strike on all British ships signing up their crews in the port of New York. The coastwise ships, including some of those in the West Indian service, are exempt from the order day in the State Senate to give to-day in the State Senate to give to-day in the State Senate to give to day in the Canadian-United States worked on the Canadian-United States in the port of New York. The coastwise in the port of New York are exempt from the order, as their crews are members of another union. Tearle said the order would affect about fifty ships now in this port, chiefly tramp steamers. The strike order, he said, goes into effect on Monday. The secretary of the union said that the strike was to be for an increase of wages. Seamen signing for British ships in New York, he said, always had received more pay than those signing in English ports. The coming strike, he said, was for the purpose of maintaining this difference in view of the recent raises granted in Great Britain. dent of the union, ordering a strike on

Postmaster at Newburgh.

POST OFFICE LAYS 20 MONEY ORDER THEFTS TO HIM.

Carried a Couple of Savings Banks Rooks to Identify Him Under the Various Names He Forged to Get Cash on the Orders Stolen From Let'er Boxes.

There is a good deal of satisfaction mong the post office officials here over yesterday sufficient evidence was found to make them positive that he is the one who has been stealing and forging money orders in New York ever since last Novem ber. Just how much the Government has been swindled out of isn't known, orney-General Wickersham on the and this was one cause for referring that one cases that they put up to Lewis where money orders have been cashed through forgery. The amounts vary from \$5 missioner Shields yesterday he did not deny the charge against him and was held in \$5,000 bail for the Grand Jury.

Rice, and it is under that name that the

to the duty on lemons. The Senate refused to put lemons on the free list when the farmers free list bill was under consideration.

MAGER'S OFFICE THE FATTEST

Of All the County Clerkships in the City of New York.

On Friday Rice appeared at sub-station so at Ninth avenue and Pifty-ninth street with an order from Seekonk, Mass. for sis made out to James A. Lewis. For identification he presented both passbooks, this time made out in the name of Lewis. The clerk at the sub-station had her suspicions. She had Lewis arrested and vinced that "Lewis" was worth taking before the chief inspector.

Among other things found in Rice's possession was a slim tapering pencil that the inspectors say he used in extracting letters from apartment house boxes.

MISSING JURY RECORDS. Kings District Attorney's Office May Be Asked to Explain.

The records of the extraordinary Grand Jury which probed the Union Bank in

evidence into the police courts at once. but that the acting District Attorney had waited for the convening of the special Grand Jury nearly a month later. No indictments were found.

Attorney-Generals Will Submit Briefs to course." Exactly!

St. Leuis, Aug. 5.- The second day's session of the Attorney-Generals and other officials of nine States at the action in cases against railroads pending before the United States Supreme Court the coming fall. There was unanimity of opinion among the Attorney-Generals.

The three principal questions discussed were the valuation of the railroad properties on which they should receive returns, cost accounting as to the expense of State and interstate traffic and whether State rates, as a matter of law, can interfere with the commerce clause of the Constitution of the United States. Attorney-General Elliott W. Major of Missouri, Charles W. West of Oklahoma and G. S. Martin of Nebraska, with former Attor ney-General Edward P. Young of Minne sota, were appointed a committee to write a brief on these three questions. These briefs will be filed in the several cases briefs will be filed in in the Supreme Court.

PRODUCTION CURTAILED.

Many Balbriggan Underwear Mills Closed platform for the hoisting of the excavated material.

AMSTERDAM, N. Y., Aug. 5 .- At an inabout September 15. This means a curtailment of over 12,000 dozen garments daily of balbriggan underwear. This business conditions now prevailing.

Manufacturers were present from Fort Plain, Little Falls, Johnstown, Warsaw, Perry, Utica and Amsterdam.

\$100,000 Record Apple Crop for North-

The fruit was bought on the trees. There will be about three hundred carloads of apples, the biggest yield of any one orchard in the history of northwest Missouri. The orchard contains 260 acres Washington, Aug. 5.—President Taft and 10,200 trees. The purchaser says ing and got away with about \$4 worth sent to the Senate has sent to the Senate to-day the nomination of Frederick W. Wenzel to be Postmaster will be 50,000 marketable barrels. Last year's crop netted about \$50,000 but the apples are better this year.

GOSSIP OF WALL STREET.

The past week's stock market showed an array of losses which has not been equalled by any week in recent history. Every sort of thing suffered, from the newest venerable. For instance, there were declines of 6% points in Reading, 8% points in Union Pacific and 5 points in Steel common. Amaigamated Copper lost 8½, Smelters 4½, Atchison 3½, Atlantic Coast Line 2½, Brooklyn Rapid Transit 8½, Chesapeake and Ohio 2½, Northwortern 3, St. Paul 3%, Colorado Fuel and Iron 3%, Consolidated Gas 4%, Erie 3%, Erie first preferred 3% and the second preferred 3, General Electric 7%, Illinois Central 3%, Lackawanna Steel 4%, Lehigh Valley 4%, Louisville and Nashville 4½, Missouri Pacific 3½, Norfolk and Western 2½, North-ern Pacific 7½, Rock Island preferred 4½, Southern Pacific 4½, Texas Company 12 and Westinghouse 6½ points. There were so few gains that nobody noticed amount of 200 shares at a price 2 points up from the last recorded sale, but sales of Lackawanna are regarded by the average room trader as in the same category of interest as the price registered in the sale of a Stock Exchange seat.

One feature of last week's fall in stock observers is the inability of Wall Street to tude as that which occurred last week make up its mind as to the source of liquidation and that market gossip is not ready to supply the reasons why such and such appears to be at a total loss. Perhaps the week end letters of the leading

commission houses are as good an illustra-tion of this pount as anything else. They one letter denounces political interference as the mischler maker; a second is of the louidation came from opinion that the liquidation came from companied by p sources connected with the Standard Oil them to the cor impending bad news, while a fourth says the decline was simply due to the throwing

called up next before a committee. We are far from questioning the propriety of many like to know is what in the last analysis is their motive? If the Government has set itself out to punish every individual or corporation who dares to come to an agreement over prices with a rival or, put in an other way, if the Government insists on forcing competition between individuals or corporations whether they will it or not the law demands that this competition go. bloodless duel and then consider their hopo hese rivals into such a bloody battle that the field will be strewn with wrecks and even the victor left in an exhausted con-dition?"

Jury which probed the Union Bank in on expressing his ideas in appropriate the beginning have disappeared, according to the statement of Special Commisday and said: "We are governed '2 mutch."

prove to the Secretary that garantzation of their holding companies there is not the danger of concentrated hank control which it is said is threatened in the said is threate

There were seventy-three reporting lie bilities of \$5,000 or more, as against 101 in the previous week

The speculative formula, according to a RAILROAD RATES DISCUSSED. that another brisk recovery will occur as soon as the reaction has run its full

FINANCIAL NOTES.

Depositors in the Borough Bank of Brooklyn may receive a dividend of 10 per cent. before October 1, according to informatie from the State Banking Department. The claims of the 3.55s depositors amount to \$1,090,000. There is a chance of all accounts being paid in full, provided that the book value of the real estate owned by the bank can be realized in sales.

Stockholders of the American Glue Company will be permitted to subscribe until August 21 for \$400,000 of new 8 per cent. Preferred stock at \$145 a share, on the basis of one share of the new preferred for six shares of common or preferred now held. This will make the outstanding preferred stock of the company \$2,000,000. The proceeds of the new stock, \$580,000, will be used to liquidate debt which on May 31 was \$1,255,000.

STREET ROOFED FOR SUBWAY On the Roof Will Be Derricks to Hoist the Dirt Out.

Toward work on the new subway under Lexington avenue the Bradley Contracting Company started yesterday morning to put up across the avenue at Sixty-second street an overhanging platform. Derricks will be placed on this

The shaft that is to be sunk under the formal meeting of the manufacturers of platform will not impede either the street formal meeting of the manufacturers of balbriggan underwear of New York State held in this city yesterday to talk over the business situation and ascertain what curtailment was going on it was learned that many mills are already stopped and practically all were likely to be closed until about Sentember 15. This means a curtailly all were likely to be closed until about Sentember 15. This means a curtailly shulf.

west Missouri.

St. Joseph. Mo., Aug. 5.—Dr. C. D. Woodson has sold the apples in his orchard near Agency, in this county, for \$190,000.

The fruit was bought on the trees. There

Burgiars in Bloomfield Post Office. BLOOMFIELD, N. J., Aug. 5 .- Burglars ntered the post office early this morn-

The Company

Forty-Year Six Per Cent. Gold Bends To the Holders of the Forty-Year Six Per Cont. Gold Bonds of THE AMERICAN

TOBACCO COMPANY. In the recent decision of the Supreme Cour of the United States in the action brought by the United States of America against The American given that proceedings be had for the purpose of ascertaining and determining upon some plan or method of dissolving the combination and of ft, a new condition which shall be honestly in harmony with and not repugnant to the law without unnecessary injury to the public or the of the holders of a large amount of the Forty Year Six Per Cent. Gold Bonds of The American the deed of trust dated October 20, 1904, under which the Guaranty Trust Company of New York consented to act as a committee for the prove tion of the interests of all of the holders of said bonds who shall become parties to an agreemen

26, 1911. Holders of said Six Per Cent. Gold Bonds are hereby requested to deposit their said bonds (with all unmatured ecupons. If coupon bonds) with the GUARANTY TRUST COMPANY OF NEW YORK, 28 Nassau Street, New York City. the depositary to be named in said agreement which will issue therefor negotiable certificates of deposit. All registered bonds must be accompanied by powers of attorney to transfer

The decree of the Supreme Court allows its directions. In view of the shortness of this period of time and the many things to be done the Committee deems immediate and concerted action essential for the protection of the inter ests of the bondholders, and it therefore requests that said bonds be deposited at once, but not later than AUGUST 28, 1011.

Copies of the deposit agreement may be ob-tained on and after July 81, 1911, from the depositary or from the secretary of the committee.

Application will be made to list the certificates of deposit issued by the committee upon the New York Stock Exchange.

> ALEXANDER J. HEMPHILL. T. DE WITT CUYLER. HOWLAND DAVIS, J. HORACE HARDING, ALBERT H. WIGGIN,

LEWIS B. FRANKLIN, Secretary. 28 Nassau St., New York City. MORGAN J. O'BRIEN, Counsel.

PROTEST FOR DR. DOTY That Lawyer Dushkind Is Not Conducting Quarantine Inquiry Fairly.

George Gordon Battle, associate counsel for Dr. Alvah H. Doty in the investigation of the administration of Quarantine which is going on in the County Court House, protested yesterday against the manner in which Lawver Charles Dushkind is conducting the inquiry. Mr

Battle read a long statement in which he intimated that Mr. Dushkind had usurped the powers of the real counsel of Commissioner Bulger.

Never in his experience, Mr. Battle said, had he seen more unfair methods used. Sensational remarks not based on the evidence had been introduced, he contended, and many questions asked merely for publicity purposes. "I know your Honor does not intend and will not permit anything unfair." Mr. Battle conpermit anything unfair," Mr. Battle con-tinued, "and I also know how difficult it is to correct or forestall unfair counsel."

Commissioner Bulger answered that he was conducting the inquiry and in-tended to continue despite criticism of counsel or press and said he did not see counsel or press and said he did not see where Lawyer Dusklind was deserving of censure. Mr. Dushkind, he continued, had been obstructed in his attempts to get records of the port from the State Department of Health, and the city Health Department had delayed and all but relative to the control of the port from the State Department had delayed and all but relative to the control of the control used to supply Dushkind with records and data.
"Dr. Doty welcomes investigation."
said Mr. Battle. "What we ask is that

you shall conduct the investigation, an not Mr. Dushkind, as he has been doing it.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.
Sun rises...426 Sun sets...707 Moon sets...1:11
BIGH WATER THIS DAY. Sandy R'k . 5:14 Gov. Island. 5:45 Hell Gate . . 7:39 Arrived-SATURDAY, August 5.

Sa St. Louis, Southampton, July 29.
Ss Romadalen, Huelva, July 19.
Ss Prios Willem IV. Hayti, July 30.
Ss Gaiveston, Grand Pabos, July 31.
Ss Arapahoe, Jacksonville, Aug. 2.
Ss Madison, Norfolk, Aug. 4.
Ss Joseph W. Forginey, Fortland, Aug. 3.
Ss Manna Hata, Baitmore, Aug. 3.

ARRIVED OUT Ss Pring Friedrich Wilhelm, at Bremen from ew York. Sa Floride, at Havre from New York.

SAILED FROM FOREIGN FORTS.

Sa New York, for New York from Southampton. Sa Campania, for New York from Liverpool. Sa Caledonia, for New York from Giasgow. Sa Minnehaha, for New York from Loudon. Sa Pennsylvania, for New York from Hamburg. Sa Kroonland, for New York from Antwerp. Sa George Washington, for New York from remea.

Se La Lorraine, for New York from Havre. Sa Potsdam, for New York from Rotterdam. OUTGOING STEAMSHIPS.

Sad. Sad. 8 00 P M

Sall Tuesday, August 8 Kalser Wm. 11., Bremen 6 30 A 1 Rotterdam, Rotterdam 11 00 A M 8 00 P M 1 00 P M 3 00 P M Sati Wednesday, August 9.
Lusitania, Liverpool 6 50 A M
Bermudian, Bermud 1 00 P M
Zulla, La Guayra, 8 50 A M
Madonna, Naples
Huron, Jacksonville La Touraine, 115th St. & Morn Celtic King.... Luisiana Morro Castle Maranamay, 611-17 W. 112th St.6-7 & bath Crown of Grenada.. Glasgow. Antwerp. Nassau. Porto Rico. Colon. Savannah. Jacksonville Harperley Hall Apartments, Cent. Park W. at 64th St.....

Genoa. Hamburg. Hayti Due Tuesday, August Liverpool Turks Island. Paramaribo. Havana Savannah...

By Marconi Wireless By Marceni Wireless.

Ss Lapland, for New York, was 600 miles east of Sandy Hook at 10:58 A. M. yesterday, 60 Amerika, for New York, was 750 miles east of Sandy Hook at 11:30 A. M.

Ss Uranium, for New York, was 700 miles east of Sandy Hook at 7:40 A. M.

Ss Luistana, for New York, was 180 miles east of Sandy Hook at nean.

Se Columbia, for New York, was 380 miles east of Sandy Hook at neon.

Ss Ryndam, for New York, was 140 miles southeast of Sandy Hook at neon.

The American Tobacco American Tobacco American Tobacco Company

To the Holders of the Four Per Cent. Gold Bonds of THE AMERICAN TOBACCO COMPANY

Clasued under Trust Indenture dated October 20, 1904, of which the Guaranty Trust Company of N. Y. is the Successor Trustee; AND

To the Holders of the Fifty-Year Four Per Cent. Gold Bonds of CONSOLIDATED TOBACCO COMPANY

(Issued under Indenture to Morton Trust Co. dated June 15th, 1801, of which the Guaranty Trust Company of N. Y. is the Successor Trus

The Supreme Court of the United States.

its decision in the suit brought by the United

States against The American Tobacco Company and others, has directed that proceedings be had in the Circuit Court of the United States for the purpose of ascertaining and determining upon of preparation, to be dated mly 28, 1911. some plan or method of dissolving the combina tion, and of recreating, out of the elements now composing it, a new condition, which shall be to the law. These proceedings must necessarily affect the interest of every holder of the securities of The American Tobacco Company and of every holder of the bonds of the Consolidate. Tobacco Company. The undersigned have con sented, at the request of the holders of a number of the Four Per Cent. Gold Bonds of The Ameri can Tobacco Company, to act as a Commissee fo the protection of the interests of all holders standing Fifty-Year Four Per Cent. Gold Bond of the Consolidated Tobacco Company, who shall of preparation, to be dated July 28th, 1911.

Holders of the said bonds are requested deposit the same with the Guaranty Trust Company of New York, 28 Nassau Street, New York City, the depositary to be named in said agreement, which will issue transferable certificates of deposit therefor. All registered bonds must be properly endorsed in blank.

The Committee believes that the interests ooth of the holders of the Four Per Cent. Bonds of The American Tobacco Company and of the Four Per Cent. Gold Bonds of the Consolidated Tobacco Company demand that measures be promptly taken for their protection. The de-cision of the Supreme Court indicates that the proceedings must be completed and their purposes substantially accomplished within six nonths. Immediate action is therefore absolutely necessary, and the Committee requests that the said bonds be deposited at once. Deposits will be received up to and including the 2STH DAY OF AUGUST. 1911.

Copies of the deposit agreement may be had en and after July 31st, 1911, from the GUARANTY TRUST COMPANY, or from the Secretary of the Committee. It is the intention of the Committee to make an application to have the certificates of deposit issued by the Committee listed upon the New York Stock Exchange. Dated New York, July 28th, 1911.

CHARLES H. SABIN. Chairman:
PHILIP LEHMAN,
S.R. DICALLISTER,
SAMUEL MCROBERTS,
SAMUEL SLOAN,

F. J. H. SUTTON

EVARTS, CHOATE & SHERMAN. JOSEPH H. CHOATE.

DIVIDENDS AND INTEREST

BUFFALO, ROCHESTER & PITTSPURGH RAILWAY COMPANY.

Dividends at the rate of three per cent. on the preferred stock and of two and one-half per cent. on the common stock of this Company have been declared payable August 15th, 1911, to stock-holders of record August 7th. Checks will be mailed to stockholders.

ENEST ISELIN, Secretary.

New York, July 27th, 1911.

\$25,000 needed. A. D., 1364 Broadway, city. A SMALL investment will acquire controllin nterest in an oil and gas lease in Illinois oil fields not necessary to develop property. Address D. G., box 50, 1364 Broadway.

Regiment Reach the Capitol.

202 6 West 86th St 8 & bath

The Wendoly n. Riverside Drive and 100th St. 9-10-11 & 3

Strathmore, Riverside Drive &

Company PREFERRED STOCK

AMERICAN TOBACCO COMPANT:

In view of the direction in the recent decision of the Supreme Court of the United States in the suit brought by the United States of America against The American Tobacco Company and others, that proceedings be had for the purpose or method of dissolving the combinat recreating out of the elements now composing t a new condition which shall be honestly in harmony with and not repugnant to the law without unnecessary injury to the public or the rights of private property, and at the request of the holders of a large amount of the preferred stock of said The American Tobacco Company, the undersigned have consented to act as a committee for the protection of the interests of all of the holders of said preferred stock who shall become parties to an agreement now in course

Holders of said preferred stock are requested 28 1011. WITH CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, New York Otty. which will issue transferable certificates of deposit therefor. All cortificates must be properly endorsed in blank and Loar all stock transfer stamps required by the laws of the State of New York.

As the opinion of the Supreme Court directs that a period of six months be allowed for the accomplishment of the purposes above stated, the interests of the holders of said preferred stock demand. In the judgment of the committee, immediate and concerted action for their protection, and the committee urges the necessity of an immediate deposit of said stock.

Copies of the deposit agreement may be obtained on and after July 31, 1911, from the deposition, or from the accretary of the committee.

tary, or from the secretary of the co of deposit issued by the co New York Stock Eachange.

> J. N. WALLACE FREDERICK STRAUSA CHARLES D. NORTON, HARRY BRONNER,

ERNEST ISELIN, Commit F. L. BABCOCK, Secretary, 54 Wall Street, New York City. ADRIAN H. LARKIN, Counsel.

YES!

An exceptional opportunity for investors; We own the patents, and will control the output, of a world-wide necessity everybody buys continually! Address for particulars, ARTHUR P. MARR, Boom 1014, 108 Fulton St., New York.

ELECTIONS AND MEETINGS.

BANKERS TRUST COMPANY. A Special Meeting of the Stockholders of Bankers Trust Company, will be held at the office of the Company, No. 7 Wall Street, in the Borough of Manhattan, City of New York, on the 9th day of August, 1911, at 12 o'clock noon, for the purpose of voting upon an agreement entered into by the Directors of the Company with the Directors of The Mercantile Trust Company, pursuant to Section 36 of the Hanking Law of New York, for the merger of The Mercantile Trust Company into the Bankers Trust Company.

Dated, New York, July 22, 1911.

By order of the Heard of Directors, BENJAMIN STRONG, Jr., Vice-President, H. F. WILSON, Jr., Assistant Secretary,

NOTICE OF SPECIAL MEETING OF THE
STOCKHOLDERS OF
THE MERCANTILE TRUST COMPANY
A meeting of the stockholders of The Mercantile Trust Company will be held at the office of the
Company, at No. 120 Broadway, in the Borough
of Manhattan, City of New York, on the 9th day
of August, 1911, at 12 o'clock noon, for the purpose of voting upon an agreement entered info
by the directors of the Company, pursuant
to Section 36 of the Bankier, Trust Company, pursuant
to Section 36 of the Bankier, Law of New York,
for the merger of The Mercantile Trust Company
into the Bankers, Trust Company,
Dated New York, July 19, 1911.
By Order of the Board of Directors,
WILLIAM C. POILLON, President.
GUY RICHARDS, Secretary.

PIANOS AND ORGANS.

secure an BEATTY \$1.000 Player Plane, \$500 Atton which BEATTY Daniel F. Beatty, 601 W. 136, N. Y.

FURNISHED ROOMS TO LET. 93D ST., 129 EAST-Large, newly furnished rooms, \$3, \$4; hall room, \$2; private house.

WALKED FROM HERE TO ALBANY comed them. They said they had a tedf-

ous walk over good and bad roads from Advance Guard of the Proposed Hebrew New York to Albany, but felt little the worse of and were eager to place before ALEANY, Aug. 5.—The walking advance guard of the proposed Hebrew Volunteer regiment of the National Guard, who left New York city on Monday last, made gation included Lewis Landes and Messrs.

left New York city on Monday last, made their way up Capitol Hill at noon to-day pretty well tired out. It was a little after 12 o'clock when the walking volunteers arrived, and the executive offices were closed for the day. Gov. Dix was at his summer cottage at Lake George and it did not look as though the volunteers were going to get much of a reception at the Capitol after their long walk.

Fortunately, however, Commander DeKay, the military secretary to Gov. Dix, was still in the executive chamber when the volunteers arrived and he welwhen the volunteers arrived and he wel- train

AGENTS.

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8780 to \$1,200 Clarendon, 605-9 W. 112th St. . . 6-7 & bath Huston & Spraker Co., 25 Liberty Hueton & Spraker Co., 25 Liberty St. \$780 to \$1,800

Huston & Spraker Co., 25 Liberty Apply on premises.

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